



LABS

VENTURE ACCELERATOR



The Labs Venture Accelerator isn't for the weak. This highly competitive, boot camp-style program will help show you how to turn your early stage technology-based startup into a sustainable, market-ready business in just 12 short weeks. Those accepted into the program receive a \$10,000 loan, plus access to upwards of \$15,000 in additional services and available funding.

STRUCTURE

- Curriculum based on *The Startup Owner's Manual*, a step-by-step business development guide written by famed serial entrepreneurs Steve Blank and Bob Dorf
- Enrolled companies operate at TechTown, meeting regularly for workshops, mentor meetings, presentations by CEOs working in tech, and networking with peers
- Time spent outside of classes will be spent pursuing customer validation and acceptance
- Program culminates with a demo day, where businesses pitch to potential investors for early stage funding

ELIGIBILITY REQUIREMENTS

- Startups seeking to launch or accelerate their technology-based business
- Located or willing to locate in Southeast Michigan
- Minimum team of two people, no individuals
- Full-time commitment for 12 weeks
- Willing to operate out of TechTown for the duration of the program

TAKEAWAYS

- Test concepts
- Explore markets
- Develop business models
- Build prototypes
- Acquire resources
- Find potential customers
- Align with partners

TARGET TECHNOLOGIES

- Advanced automotive, manufacturing and materials
- Advanced computing, electronic devices
- Biotech
- Clean technologies, alternative energy
- Engineering
- Medical

APPLY HERE



IMPORTANT DATES

- March 15:** Spring session applications close
- April 8:** Spring session starts
- June 28:** Spring session ends, demo day
- July:** Fall session applications open
- August:** Fall session applications close
- September:** Fall session begins
- November:** Fall session ends

